

## Shanghai (Export) Container Shipping Capacity Trading Contract

(Prepared in February 2014, Amended in October 2014)

<b>Trading Symbol</b>	EU
<b>Subject Matter of Contract</b>	Export container capacity for the Shanghai to Europe Route
<b>Currency</b>	U.S. Dollar / TEU
<b>Minimum Change in Pricing</b>	1 U.S. Dollar / TEU
<b>Main Contract Months</b>	January, March, May, July, September, November
<b>Trading Time</b>	9:00-10:15, 10:30-11:30, 13:30-15:00
<b>Maximum Daily Price Fluctuation Limit</b>	±5% of the settlement price of previous trading day
<b>Minimum Percentage of Deposit</b>	15%
<b>Maximum Amount of Single Trade</b>	1,000TEU
<b>Maximum Single Month Contract Amount per Trader</b>	50,000TEU

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<b>Last Trading Day</b>	The first Friday of the month in which the contract expires (as per the listing announcement of the contract)
<b>Deadline for Settlement</b>	15 days following the Last Trading Day (as per the listing announcement of the contract)
<b>Settlement Method</b>	Container capacity settlement
<b>Transaction Processing Fee</b>	0.05% of the contract value (to be paid by one party)
<b>Same-Day Position Closing Fee</b>	Temporarily waived
<b>Settlement Fee</b>	0.2% of the contract value (to be paid by one party)
<b>Transferability</b>	Transferable between traders

**Note: Exchange Rate**

During Trading: Referring to the USD-CNY middle exchange rate published by the China Foreign Exchange Trade Center (CFETC) on the previous working day .

During Settlement: Referring to the USD-CNY middle exchange rate published by the CFETC on the settlement day, and if no such rate is available, to the USD-CNY middle exchange rate published by the CFETC on the previous working day.

**Shanghai Container Shipping Capacity Delivery Standards**

## 1. Scope of Application

- 1.1 These Standards apply to goods suitable for Shanghai export container capacity, freight specifications, requirements of transportation, etc.
- 1.2 The term “capacity delivery” as used in these Standards refers to the standard container capacity applicable to the Shanghai export container shipping services.
- 1.3 These Standards apply to any stipulated TEU or substituted transportation unit under SSEFC Freight Contract of Export TEU from Shanghai.

## 2. Suitable Goods

- 2.1 Standard Goods: General dry cargoes (excluding perishable cargoes)
- 2.2 Maximum Weight: 1TEU  $\leq$ 17.5 MT / 1FEU  $\leq$ 19.8 MT
- 2.3 Delivery Units: 5TEU
- 2.4 Tolerance Amount: shortage of no more than 2 TEU is permitted

## 3. Freight Specifications

### 3.1 Description of Freight and other Charges

The transaction price includes ocean freight and other relevant surcharges, which surcharges include but not limited to the following:

- a. Bunker Adjustment Fee/ Fuel Adjustment Factor (BAF/FAF);
- b. Emergency Bunker Surcharge/ Emergent Bunker Adjustment Facto (EBS/EBA);
- c. Currency Adjustment Factor/ Yen Ascend Surcharge (CAF/YAS);
- d. Peak Season Surcharge (PSS);
- e. General Rate Increase (GRI);

- f. War Risk Surcharge (WRS);
- g. Port Congestion Surcharge (PCS);
- h. Suez Canal Surcharge/ Suez Canal Fee/ Panama Canal Transit Fee/ Panama Canal Charge (SCS/SCF/PTF/PCC).

### 3.2 Base Route

Shanghai — Hamburg / Rotterdam

### 3.3 Base Carriers

COSCO / CSCL / K LINE / YANG MING / HANJIN / EVERGREEN / MAERSK LINE / MSC / CMA CGM / HAPAG-LLOYD / OOCL / NYK / APL / HMM / MOL

### 3.4 Base Containers & Adjustment of Freight

	20 GP	40 GP	40 HQ
Europe Voyage	EU	EU × 2	EU × 2

## 4. Requirements of Transportation

### 4.1 Responsibility

The responsibilities of the carrier start from the time when the goods are loaded on board at the loading port, and last until the goods are discharged at the destination port. Loading and discharging fees/charges/costs are charged for the carrier' s account, however, any fees incurred before loading and after discharging are to be borne by shippers and/or receivers. The carrier is responsible for the seaworthiness of the vessel and shall take care of the goods.

### 4.2 Bill of Lading

The Carrier shall sign and issue a bill of lading within five (5) working days after the vessel' s departure, if the shipper has provided all the required certificates and

documents. Such bill of lading in respect of the Europe route shall be the Master Bill of Lading.

## 5. Others

SSEFC is responsible for the interpretation of these Standards.

This Contract is executed in Chinese and English versions, with both versions having equal legal effect. To the extent of any conflict or inconsistency between the English version and Chinese version, the Chinese version shall prevail.